

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Harsha Engineers International Limited (Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	26 th September 2022
Amount Raised	Fresh Issue aggregating up to ₹45,500 lakhs
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
If there is Deviation/Variation in use of funds raised	No
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No comments
Comment of Auditor, if any	No comments

Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : U29307GJ2010PLC063233

Corporate & Registered Office: NH-8A, Sarkhej - Bavla Highway, Changodar, Ahmedabad - 382213, Gujarat (INDIA)
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: harsha@harshaengineers.com URL: www.harshaengineers.com

Objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation, (Rs. in Cr)	Modified Allocation, if any (Rs.in Cr)	Funds Utilised (Rs.in Cr)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company	NA	270.00	NA	270.00	NA	No deviation from object
Funding capital expenditure requirements towards purchase of machinery	NA	77.95	NA	4.73	NA	Largely on Schedule with minor time over run in execution of capex in FY23
Infrastructure repairs and renovation of our existing production facilities including office premises in India	NA	7.12	NA	1.53	NA	No deviation from object
General corporate purposes	NA	74.33	74.33	74.33	NA	As on 30/09/2022, Rs.2 crore was additionally retained by book running lead manager. However, the same has been released on October 19, 2022
Total		429.40	429.40	350.59		

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

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